

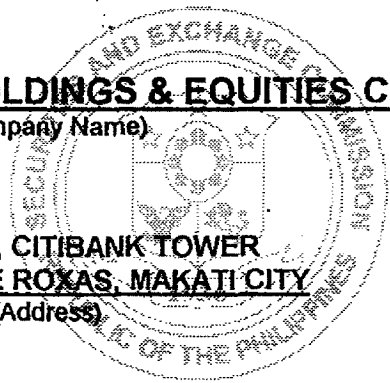
2000408-877

METRO ALLIANCE HOLDINGS & EQUITIES CORP.

(Company Name)

22nd FLOOR, CITIBANK TOWER
8741 PASEO DE ROXAS, MAKATI CITY

(Address)



(632) 848-0848
(Telephone Number)

DECEMBER 31
(Calendar Year Ending)
(month & day)

ANY BUSINESS DAY IN MAY
(Annual Meeting)

SEC FORM 23-B
(Form Type)

N/A
(Amendment Designation [if applicable])

LISTED AND REGISTERED
(Secondary License Type and File Number)

Cashier

LCU

DTU

296
S.E.C. Reg. No

Central Receiving Unit

Date: 21-5-2015 Time: 2:27:39 PM

File Number

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

Received by: *[Signature]*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
2005 APR 8 Filed Pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Metro Alliance Holdings & Equities Corp.		2. Issuer Name and Trading Symbol Mabuhay Vinyl Corporation MVC		7. Relationship of Reporting Person to Issuer Director/ Officer				
(Last) 22nd Floor, CitiBank Tower, 8741 Paseo de Roxas	(First) Makati City	3. Tax Identification Number 000-130-411-400	4. Citizenship Filipino	5. Statement for Month/Year April 2005	6. If Amendment, Date of Original (Month/Year) NA			
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common shares at Pnp1.00 per value	8-Mar-05	Pnp198,181,885	(D)*	Pnp0.84	5	32,254,263	D	

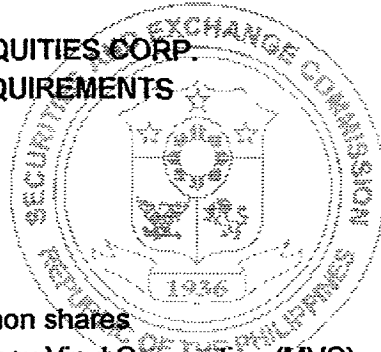
If the change in beneficial ownership is 50% or more of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly:
 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security;
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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METRO ALLIANCE HOLDINGS & EQUITIES CORP.
SEC FORM 23-B DISCLOSURE REQUIREMENTS



1 Security and Issuer

Security - Common shares
Issuer - Mabuhay Vinyl Corporation (MVC)
Principal Office Address - 3/F Philam Life Building
126 L.P. Leviste Street
Salcedo Village, Makati City

2 Identity and Background

Name Metro Alliance Holdings & Equities Corp.
Business address 22nd Floor, Citibank Tower
8741 Paseo de Roxas
Makati City

During the last five years, the Corporation has not been convicted of any criminal proceeding nor was a party to any civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign.

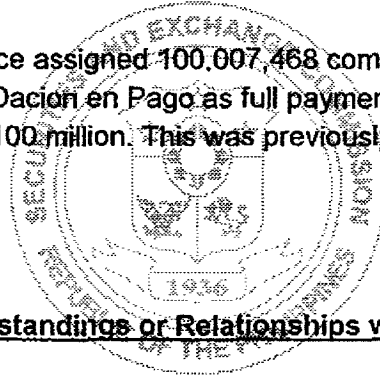
3 Purpose of Transaction

The 234,592,391 common shares of Mabuhay Vinyl Corporation were assigned to Equitable PCI Bank, Inc. as full payment of Metro Alliance's loans with a principal amount of P159 million.

4 Interest in Securities of the Issuer

Date: 21-5-2015 Time: 2:40:26 PM
Prior to Metro Alliance's assignment of shares in favor of Mabuhay Vinyl Corporation (MVC) in January 2005, and to Equitable PCI Bank, Inc. in March 2005, Metro Alliance had 366,854,122 common shares of stock which comprised 48.18% of the total outstanding shares.

On January 28, 2005, Metro Alliance assigned 100,007,468 common shares of MVC shares in favor of MVC by way of Dacion en Pago as full payment of Metro Alliance's loans with a principal amount of P100 million. This was previously reported to the SEC under Form 23-B.



5 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Metro Alliance, prior to its assignment of shares, owned 48.18% of the total outstanding shares.

Per Memorandum of Agreement (MOA) entered into between Metro Alliance and Equitable PCI Bank on March 8, 2005, the former assigned to the latter, 234,592,391 common shares of MVC out of 264,536,654 previously pledged to Equitable PCI Bank as full payment of Metro Alliance's loans with Equitable PCI Bank, with a principal amount of P159 million, or total outstanding obligation of P198,181,885.00. The balance of 29,944,263 shares will be released to Metro Alliance upon transfer of the 234,592,391 shares in the name of Equitable PCIBank.

Upon transfer in the name of Equitable PCI Bank of the 234,592,391 shares it will be entitled to such number of Board Seats in MVC as the assigned shares shall be entitled to elect. Upon payment to Equitable PCI Bank of P28,000,000 cash dividends to be declared as earnings of the shares, an equivalent amount of shares shall be re-conveyed to Metro Alliance.

For a period of one (1) year from the date of execution of the MOA, Equitable PCI Bank has appointed Metro Alliance as exclusive Marketing Agent to sell the assigned shares at a price not less than: (a) the Principal Pbligation; (b) the Unpaid Interest; (c) the Carrying Cost and (d) all taxes, charges, costs and expenses advanced by Equitable PCI Bank. Any amount in excess of the Minimum Selling Price shall be given to Metro Alliance as commission.

6 Material to be filed as Exhibits

None Date: 21-5-2015 Time: 2:41:9 PM

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and accurate. This report is signed in the City of Makati on April 7, 2005.

By:



Atty. Nestor S. Romulo
Corporate Secretary

Date: 21-5-2015 Time: 2:41:49 PM

www.sec.gov.ph

User Name: ALFREDDEVON