

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
METRO ALLIANCE HOLDINGS & EQUITIES CORPORATION
OCTOBER 23, 2024
HELD THROUGH REMOTE COMMUNICATION

Directors Present:

ELVIRA A. TING
KENNETH T. GATCHALIAN
ATTY. LAMBERTO B. MERCADO, Jr.
NESTOR S. ROMULO
ARISTEO R. CRUZ
BYOUNG HYUN SUH (Independent Director)
JOSAIAS T. DE LA CRUZ (Independent Director)

Also Present:

ATTY. NESTOR S. ROMULO (As Corporate Secretary)

1. CALL TO ORDER

ELVIRA A. TING as Chairperson called the meeting to order at 11:30 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo to make the roll call. After calling their names one by one all the Directors namely: Elvira A. Ting, Kenneth T. Gatchalian, Atty. Lamberto B. Mercado, Jr., Nestor S. Romulo, Aristeo R. Cruz, Byoung Hyun Suh and Josaias T. De La Cruz, they individually responded that they were present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting

2. EXISTENCE OF A QUORUM

Upon the Chairman's inquiry, the Corporate Secretary certified that majority of the directors of the Corporation were personally present through ZOOM video conferencing application and therefore, a quorum existed to transact business.

3. The Board was informed of the need to approve that Chairman Elvira A. Ting be authorized as the Corporation's representative to negotiate and enter into an agreement with Flux Systems Association Inc. for the subscription of Meson Warehouse System For Metro Alliance Holdings & Equities Corp and its subsidiaries. After some discussion, the board approved the following resolutions:

"RESOLVED, that Chairman Elvira A. Ting is hereby authorized as the Corporation's representative to negotiate and enter into an agreement with Flux Systems Association Inc. for the subscription of Meson Warehouse System For Metro Alliance Holdings & Equities Corp and its subsidiaries.

"RESOLVED further, that Chairman Elvira A. Ting is authorized to sign any and all documents in relation to the Corporation entering into an agreement with Flux Systems Association Inc.

4. OTHER MATTERS

No other matters were discussed

5. ADJOURNMENT

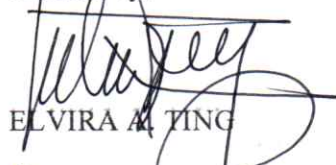
There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned at 12:00 p.m.

Certified by:



ATTY. NESTOR S. ROMULO
Corporate Secretary

Attested by:



ELVIRA A. TING



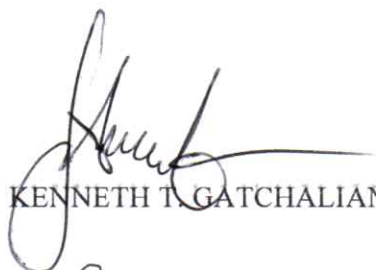
LAMBERTO B. MERCADO, Jr.



ARISTEO R. CRUZ



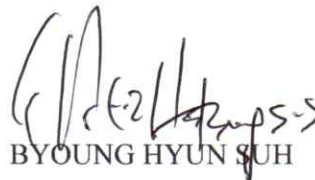
JOSAIAS T. DE LA CRUZ



KENNETH T. GATCHALIAN



NESTOR S. ROMULO



BYOUNG HYUN SUH