

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF METRO ALLIANCE HOLDINGS & EQUITIES CORP.
HELD ON JUNE 5, 2024 AT 10:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Atty. Nestor S. Romulo
Atty. Aristeo R. Cruz
Byoung Hyun Suh

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Ms. Elvira A. Ting, Chairman, called the meeting to order and thereafter presided. Atty. Nestor S. Romulo, Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

ACCEPTANCE OF RESIGNATION OF MR. RENO I. MAGADIA AS REGULAR DIRECTOR

Ms. Elvira A. Ting, Chairman, informed the Board for acceptance, that Mr. Reno I. Magadia has resigned as director of the Company effective, June 15, 2024. He stated that Mr. Reno I. Magadia's resignation was due to health reasons.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

"RESOLVED, that the resignation of Mr. Reno I. Magadia due to health reasons is hereby accepted."

ADJOURNMENT

There being no other business to transact, the meeting was adjourned.


ATTY. NESTOR S. ROMULO
Corporate Secretary

Attested by:



ELVIRA A. TING
Chairman of the Board



KENNETH T. GATCHALIAN
President/Director



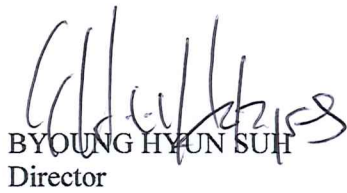
ATTY. NESTOR S. ROMULO
Director



ATTY. LAMBERTO B. MERCADO, JR.
Director



ATTY. ARISTEO R. CRUZ
Director



BYOUNG HYUN SUH
Director

June 3, 2024

Ms. Elvira Ting
Chairman
Mr. Kenneth Gatchalian
President
Metro Alliance Holdings & Equities Corp.
35th Floor One Corporate Center
Ortigas Center, Pasig

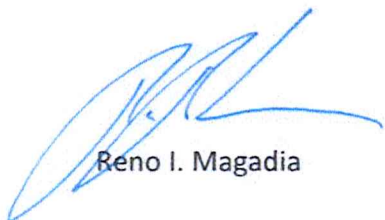
Dear Ms. Ting and Mr. Gatchalian,

I am writing to inform you of my intention to formally step down as Director of Metro Alliance Holdings & Equities Corp. effective June 15, 2024.

Due to a recent diagnosis, I have become aware that my illness will require extended treatment and recovery. I intend to spend the bulk of my foreseeable future away from the country as I hope I can somehow have a full recovery.

It has been a great privilege to serve as part of the Board of Directors for the last 16 years and I am very grateful for the support of all my colleagues on the Board. I wish you all the best.

Sincerely,



Reno I. Magadia

Cc Board of Directors