

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
METRO ALLIANCE HOLDINGS & EQUITIES CORP.
HELD ON MAY 10, 2017 AT 2:00 P.M.
ONE CORPORATE CENTER, PASIG CITY

PRESENT:

Mr. Renato B. Magadia
Mr. Reno I. Magadia
Atty. Nestor S. Romulo
Atty. Lamberto B. Mercado, Jr.
Atty. Aristeo R. Cruz
Mr. Ricardo M. De La Torre
Mr. Byoung Hyun Suh

PROCEEDINGS OF THE MEETING

Call to Order

Mr. Renato B. Magadia, Chairman, called the meeting to order and thereafter presided. Atty. Nestor S. Romulo, Corporate Secretary, recorded the proceedings of the meeting.

Determination of Quorum

The Corporate Secretary certified that a majority of the directors were present and that there is a quorum for the transaction of business.

Approval of Minutes of Previous Meeting

On motion duly made and seconded, the Board approved the minutes of the Special Meeting held on April 17, 2017.

APPROVAL OF THE REVISED MANUAL OF CORPORATE GOVERNANCE


Atty. Lamberto B. Mercado, Jr., Compliance Officer, presented to the Board for approval, the final draft of the Company's Revised Manual of Corporate Governance in compliance to the directive of the Securities and Exchange Commission. He stated also that upon approval by the majority of the Board, the Revised Manual shall be adopted by the Company immediately and the same shall be posted on the Company's website.

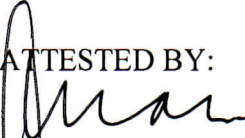
Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

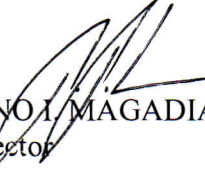
“RESOLVED, as it is hereby resolved, that the final draft of the Revised Manual of Corporate Governance for 2017 of Metro Alliance Holdings & Equities Corp. is hereby approved and authorized for issue and release on the Company’s website.”

Adjournment

There being no other business to transact, the meeting was adjourned.

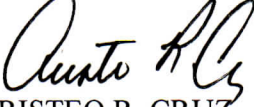

NESTOR S. ROMULO
Corporate Secretary

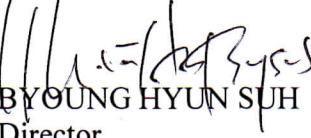
ATTESTED BY:

RENATO B. MAGADIA
Chairman and President

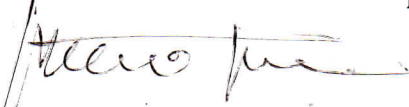

RENOI MAGADIA
Director


NESTOR S. ROMULO
Director


LAMBERTO B. MERCADO, JR.
Director


ARISTEO R. CRUZ
Director


BYOUNG HYUN SUH
Director


RICARDO M. DE LA TORRE
Director