

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 27, 2015

2. SEC Identification Number

296

3. BIR Tax Identification No.

000-130-411

4. Exact name of issuer as specified in its charter

METRO ALLIANCE HOLDINGS & EQUITIES CORP.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Flr. One Corporate Centre, Doña Julia Vargas cor. Meralco Ave.,
Ortigas Center, Pasig City Postal Code 1605

8. Issuer's telephone number, including area code

(02)706-7888

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common – Class A	183,673,470
Common – Class B	122,448,979
Outstanding Debt	P854,292,292

11. Indicate the item numbers reported herein

Clarification of news report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Metro Alliance Holdings & Equities Corp.

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PSE Disclosure Form 4-13 - Clarification of News Reports*References: SRC Rule 17
(SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure	
Clarification of news report	
Source	Manila Bulletin
Subject of News Report	"Tosoh renews bid for control of Mabuhay Vinyl Corporation" published in the July 27, 2015 issue of the Manila Bulletin"
Date of Publication	Jul 27, 2015
Clarifications of News Report	
<p>Below is our response to the MB news report which reads:</p> <p>Tosoh renews bid for control of Mabuhay Vinyl by James Loyola July 26, 2015 After six years of delay, Tosoh Corporation of Japan is finally launching its bid to take full control of listed Mabuhay Vinyl Corporation. In a disclosure to the Philippine Stock Exchange, MVC said it has received a letter from Tosoh that it has entered into an agreement with BDO Unibank to purchase the bank's 234.57 million MVC shares. "It intends to conduct a mandatory tender offer for the remaining shares of the company not owned by Tosoh and BDO," MVC said. Tosoh and its local subsidiary Philippine Resins Industries Inc. had shelved plans to acquire a majority stake in MVC in 2009 due to a dispute over shares being sold by BDO. Tosoh had planned to undertake a tender offer for MVC shares after executing an agreement with BDO for the sale of 234.59 million MVC shares worth P234.59 million. "However, Tosoh received a letter from Metro Alliance Holdings and Equities Corporation (MAHEC) claiming that it is the rightful owners of the MVC shares held by BDO," Tosoh's counsel Barbara Migallos said. MAHEC said it has filed a case against BDO to compel it to allow the redemption of the MVC shares or nullification of the transfer of excess shares to BDO. The case is now pending before the Regional Trial Court of Makati. "In view of such development, the acquisition of MVC shares from BFO was suspended," Migallos said adding that "Tosoh and PRII are committed to acquiring the MVC shares pursuant to the agreement with BDO, provided the dispute between BDO and MAHEC is resolved and there is no claim to the shares of any nature by any party." Tosoh also reiterated its intention to acquire any and all MVC shares that may be tendered by other MVC shareholders in the tender offer, whether or not the transaction with BDO proceeds, and even if Tosoh's ownership of MVC shares does not exceed 51 percent. The 234.59 million shares to be bought by Tosoh is equivalent to a 34.03 percent stake in MVC and would result in Tosoh owning more than 51 percent of the outstanding shares of MVC since it already owns 33.77 percent of MVC. Mabuhay Vinyl is a producer of caustic soda, hydrochloric acid and liquid chlorine while Tosoh is a global supplier of inorganic chemicals, petrochemicals and specialty materials."</p> <p>Mahec has no more claim over the 234.57 million MVC shares which Tosoh offered to buy from BDO. It's true In 2009 Mahec filed a case vs. BDO & Tosoh with the 234.57 million MVC shares as the subject of the case but in 2012 the parties entered into a compromise agreement and had the case dismissed then. Mahec affirms it has no more claim or interest whatsoever in the said 234.57 million MVC shares that Tosoh seeks to buy from BDO. Thank you.</p>	

Other Relevant Information

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Filed on behalf by:

Name	Nestor Romulo
Designation	Corporate Secretary & CIO