

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF METRO ALLIANCE HOLDINGS & EQUITIES CORP.
HELD ON APRIL 4, 2024 AT 10:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Mr. Reno I. Magadia
Atty. Lamberto B. Mercado, Jr.
Atty. Nestor S. Romulo
Mr. Byoung Hyun Suh
Atty. Aristeo R. Cruz

1. CALL TO ORDER

Elvira A. Ting, as Chairperson called the meeting to order at 10:00 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo, to make the roll call. After calling their names one by one, all the Directors namely: Elvira A. Ting, Kenneth T. Gatchalian, Reno I. Magadia, Atty. Lamberto B. Mercado, Jr., Nestor S. Romulo, Byoung Hyun Suh and Atty. Aristeo R. Cruz, they individually responded that they are present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting.

2. EXISTENCE OF A QUORUM

Upon the Chairperson's inquiry, the Corporate Secretary certified that majority of the directors of the Corporation were personally present through Zoom video conferencing application and therefore, a quorum existed to transact business.

3. APPROVAL OF THE MINUTES OF THE LAST BOARD MEETING

The Chairperson called the Board's attention to the minutes of the meeting of the Board of January 22, 2024. Copies of the same were previously circulated to the Board for the directors' comments and correction. As there were no objections to the minutes as well as the Resolutions, the same were approved by the Board.

4. APPROVAL OF THE PARENT'S AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023 INCLUDING INDEPENDENT AUDITOR'S REPORT

The Board was informed of the need to approved the Company's Parent Audited Financial Statements for the year ended December 31, 2023 including the independent auditors' report. After some discussion, the board approved the following resolutions:



Resolution No. 2 Series of 2024

"RESOLVED, as it is hereby resolved, that the Parent Company's Audited Financial Statements for the year ended December 31, 2023 including the independent auditor's report is hereby approved."

5. OTHER MATTERS

No other matters were discussed.

6. ADJOURNMENT

There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned at 10:30 a.m.


ATTY. NESTOR S. ROMULO
Corporate Secretary

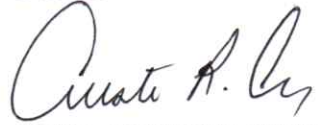
Attested by:


KENNETH T. GATCHALIAN
President


ELVIRA A. TING
Chairman of the Board


RENOI. MAGADIA
Director


ATTY. NESTOR S. ROMULO
Director


ATTY. ARISTEO R. CRUZ
Director


ATTY. LAMBERTO B. MERCADO, JR.
Director


BYOUNG HYUN SUH
Director