

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
METRO ALLIANCE HOLDINGS & EQUITIES CORPORATION
February 22, 2023
HELD THROUGH REMOTE COMMUNICATION**

Directors Present:

ELVIRA A. TING
KENNETH T. GATCHALIAN
ATTY. LAMBERTO B. MERCADO, Jr.
RENO I. MAGADIA
NESTOR S. ROMULO
ARISTEO R. CRUZ (Independent Director)
BYOUNG HYUN SUH (Independent Director).

Also Present:

ATTY. NESTOR S. ROMULO (As Corporate Secretary)

1. CALL TO ORDER

ELVIRA A. TING as Chairperson called the meeting to order at 11:00 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo to make the roll call. After calling their names one by one all the Directors namely: Elvira A. Ting, Kenneth T. Gatchalian, Atty. Lamberto B. Mercado, Jr., Reno I. Magadia, Nestor S. Romulo, Aristeo R. Cruz and Byoung Hyun Suh, they individually responded that they were present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting.

2. EXISTENCE OF A QUORUM

Upon the Chairperson's inquiry, the Corporate Secretary certified that majority of the directors of the Corporation were personally present through ZOOM video conferencing application and therefore, a quorum existed to transact business.

3. APPROVAL OF THE MINUTES OF THE LAST BOARD MEETING

The Chairman called the Board's attention to the minutes of the Organizational meeting of the Board of October 6, 2022. Copies of the same were previously circulated to the Board for the directors' comments and correction. As there were no objections to the minutes as well as to the Resolutions, the same were approved by the Board.

4. AUTHORIZATION FOR THE CORPORATE SECRETARY TO SUBSCRIBE TO THE LAND BANK OF THE PHILIPPINES INTERNET BANKING FACILITY KNOWN AS 'ETPS' AND DESIGNATE AUTHORIZED SIGNATORY TO ENROLL AND DESIGNATE AUTHORIZED USER/S IN THE LANDBANK ETPS

The Board was informed of the need to authorize the Corporate Secretary to subscribe to the Land Bank of the Philippines internet banking facility known as 'ETPS' and designate authorized signatory

to enroll and designate authorized user/s in the Landbank ETPS. After some discussion, the board approved the following resolutions:

Resolution No. 1 series of 2023

"RESOLVED, as it is hereby resolved, that the Corporate Secretary be, as he is authorized to:

- a. Subscribe to the Land Bank of the Philippines (LBP's) internet banking facility known as "ETPS", and
- b. Designate authorized signatory to enroll and designate authorized user/s in the LANDBANK ETPS.

That pursuant to Board Resolution No.1, Series of 2023 the Board resolved to authorize Annabelle T. Abunda (Finance Officer) & Carmelita E. Elegio (Jr. Accountant Officer) to:

- a. Execute/sign all documents necessary to subscribe to LBP's "ETPS";
- b. Designate/ authorize personnel to act as users for the company's access to LBP's ETPS banking facilities; and
- c. Amend/add/delete enrolled deposit account as source, access rights to the ETPS modules, authorization rules and/or any information on the original and succeeding enrollments.

That the above cited Board Resolution has not been amended/modified and/or superseded and is therefore still in force and effect.

That this is an addendum to the signatories of the submitted resolution for the account opening; and

That this certification is being issued to attest to the truth of the foregoing.

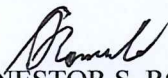
5. OTHER MATTERS

No other matters were discussed.

6. ADJOURNMENT

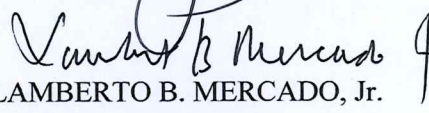
There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned at 11:45 a.m.


Certified by:



ATTY. NESTOR S. ROMULO
Corporate Secretary

Attested by:


ELVIRA A. TING


LAMBERTO B. MERCADO, Jr.


NESTOR S. ROMULO


BYOUNG HYUN SUH


KENNETH T. GATCHALIAN


RENO I. MAGADIA


ARISTEO R. CRUZ