

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
METRO ALLIANCE HOLDINGS & EQUITIES CORP.
HELD ON APRIL 05, 2017 AT 2:00 P.M.
ONE CORPORATE CENTER, PASIG CITY

Attendance:

Mr. Renato B. Magadia
Mr. Reno I. Magadia
Atty. Lamberto B. Mercado, Jr.
Atty. Aristeo R. Cruz
Atty. Nestor S. Romulo
Mr. Byoung Hyun Suh
Mr. Ricardo M. De La Torre

PROCEEDINGS OF THE MEETING

Call to Order

Mr. Renato B. Magadia, Chairman, called the meeting to order and thereafter presided. Atty. Nestor S. Romulo, Corporate Secretary, recorded the proceedings of the meeting.

Determination of Quorum

The Corporate Secretary certified that a majority of the directors were present and that there is a quorum for the transaction of business.

Approval of Minutes of Previous Meeting

On motion duly made and seconded, the Board approved the minutes of the Special Meeting held on March 22, 2017.

Authorized Signatories for Transactions with
Stock Transfer Agent and Securities Registrar

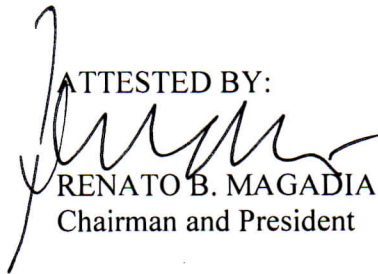
On motion duly made and seconded, the Board designated any one (1) of the following as authorized signatory of the Corporation for all transactions of the Corporation with the Corporation's stock transfer agent, Banco de Oro, and securities registrar, Philippine Depository and Trust Corporation, to wit:

- a. Mr. Renato B. Magadia - President and Chairman of the Board
- b. Atty. Nestor S. Romulo - Corporate Secretary and Corporate Information Officer
- c. Annabelle T. Abunda – Finance Head
- d. Ms. Carmelita E. Elegio - Accounting Supervisor

Adjournment

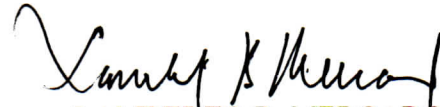
There being no other business to transact, the meeting was adjourned.



NESTOR S. ROMULO
Corporate Secretary

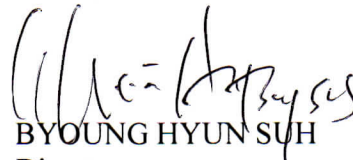
ATTESTED BY:

RENATO B. MAGADIA
Chairman and President


RENOL J. MAGADIA
Director


NESTOR S. ROMULO
Director


LAMBERTO B. MERCADO, JR.
Director


ARISTEO R. CRUZ
Director


BYOUNG HYUN SUH
Director


RICARDO M. DE LA TORRE
Director